

ILLINOIS STATE UNIVERSITY
Katie School of Insurance
and Financial Services

15th annual

Insurance Executive Forum

**Breakfast seminar for insurance
executives and risk managers**

What new threats
does the industry face
in 2006?

Wednesday, October 19, 2005, 8–11:30 a.m.

Union League Club, 65 W. Jackson Boulevard, Chicago (312) 427-7800

What new threats does the industry face in 2006?

Program overview

The insurance industry has not lacked for issues to tackle during the recent past. What is more, many of the issues are new ones or old ones that are being seen in a very different light. All of the industry's stakeholders, customers, brokers, insurers, reinsurers, and investors are dealing with new risks, new business models, new regulatory scrutiny, new ways to handle incalculable risk, and more. What does the current environment mean for each category of stakeholder? How are they responding? Will the change that emanates from the response be substantive or superficial?

We invite you to listen to our panel of experts discuss the industry's traditional and new challenges:

- How is the cycle performing?
- Has the value of ERM finally been established?
- What is the confluence of risks that all businesses are worried about?
- Where do gaps exist between perceived risks and available solutions?
- Are the global brokers really instituting new models or have they just tweaked the old ones?
- Have regional brokers instituted new models?
- Have customers migrated from one type of distribution to another?
- What is happening in the captive arena?

- What forms of additional governance have become widespread and how has it affected doing business?
- How do underwriters, brokers, and customers at the front line feel about doing their day-to-day business given the current environment?
- Are we adding to frictional cost or taking it down?
- Will finite insurance still be offered in the marketplace?

This forum has a history of offering thought-provoking dialogue with an ample opportunity for your questions. We hope you will join us.

Schedule

- 7:30 A.M.** Registration and coffee
- 8:30 A.M.** Breakfast
- 9:15 A.M.** Panel discussion with industry leaders and audience participation
- 11:15 A.M.** Closing remarks

Who should attend?

- Insurance company CEOs, CFOs, managers, and underwriters who need to know what the competition is doing to meet the challenges that lie ahead.
- Risk managers who must anticipate future needs to protect the company's assets and income against a broad array of risks associated with the business.
- Strategically oriented brokers who interface between buyers and sellers and need to be more knowledgeable about the future of the industry.
- Reinsurance brokers who seek to become the solution providers to the risks they are placing.
- Bankers and market analysts who need to keep pace with the changes and emerging trends in the insurance and financial services environment.

Moderator

DONNA GALER is executive vice president of Zurich Financial Services.

Speakers

JOHN BERGER is president and chief executive officer of Chubb Re, which began operations as a global reinsurance company in August 1998. Prior to joining Chubb Re, he was one of the original members of the F&G Re team and started with the company at its inception in October 1983. He was responsible for the casualty department until 1991 when he became executive vice president in charge of all underwriting. In 1996, Mr. Berger became president and CEO of F&G Re. Prior to F&G Re, he worked in the facultative department of General Re and in the direct treaty department of Prudential Reinsurance Company. From July 1974 to September 1977 he was a professional basketball player and coach in Switzerland. Mr. Berger has an undergraduate degree in economics from Princeton University, an M.B.A. from Rutgers University, and has attained the CPCU designation. He is a board member of Covenant House New Jersey and is the president of the Friends of Princeton Basketball. He also chaired the Reinsurance Association of America organization from 2002 to 2003.

DAN CARMICHAEL was named president and chief executive officer of Ohio Casualty Corporation effective December 12, 2000. From 1995 until his employment with Ohio Casualty, Mr. Carmichael served as president and CEO of IVANS, Inc., Greenwich, Connecticut, an industry-owned organization that provides electronic communications services to insurance, health care, and related organizations. Prior to his tenure at IVANS, he served eight years as chairman, president, and CEO of Anthem Casualty Insurance Group (Shelby Insurance and Anthem Casualty). From 1971 to 1987, he held a number of field, management, and executive positions with Crum & Forster, including senior executive vice president of field operations. He began his insurance career in 1970 as a claims representative for Crawford & Company, Atlanta, Georgia. The recipient of a bachelor's degree from Florida State University, Mr. Carmichael also holds a master's degree in theology from Emory University, and attended Stanford University's Graduate School of Business Executive Program. He achieved the Chartered Property Casualty Underwriter (CPCU) designation in 1981. In addition to being a director of Ohio Casualty

Corporation, he is also a member of the board of directors of Alleghany Corporation and Platinum Underwriters Holdings, Ltd., and serves as a member of the board of trustees of The Griffith Foundation for Insurance Education, the American Institute for CPCU and Insurance Institute of America, and the Butler County United Way.

ARLENE CORSETTI, executive vice president and managing director of Willis National Healthcare practice, is a 32-year veteran of the insurance and risk management business. A native of San Francisco, California, Ms. Corsetti started her career as a marketing representative and underwriter of Aetna Life and Casualty in 1972. After multiple promotions she left Aetna to become the risk manager for a Fortune 500 privately held company in San Francisco. She then spent the next 21 years working in numerous positions for Marsh Inc. During her tenure at Marsh she was the head of the Seattle and Chicago offices and most recently the regional manager of the Midwest region. She was also on the Marsh Inc. board. Ms. Corsetti joined Willis in November of 2004 as the regional executive vice president of West Coast operations and managing director of the Willis National Healthcare practice. She is a recognized expert on health care captives, physician group practices, medical malpractice claims management, and health care alternative risk financing. Ms. Corsetti attended the University of California at Berkeley where she received her B.A. in political science, and McGill University in Montreal where she received an M.A. in political economics. She has been on the board of the Chicago March of Dimes, La Rabida Children's Hospital, the Seattle Chamber of Commerce, the Chicago Brookfield Zoo, and the Insurance Education Association. She has spoken at numerous captive conferences in both Hawaii and the Cayman Islands. She was recently recognized by the *San Francisco Business Times* as one of the Top 100 Business Women in the San Francisco Bay Area.

JOHN ITEN is a director in the North American Practice of Standard & Poor's Insurance Ratings. He rejoined Standard & Poor's in 2002 and has analytic responsibility for a portfolio of U.S. commercial property/casualty insurance companies with interactive ratings. He is also the commercial lines sector specialist for the North American insurance group. From 1994 to 2002 Mr. Iten was an investment specialist with Scudder Insurance Asset Management, a unit of Zurich Scudder Investments focused on the management of investment port-

folios for property/casualty, life, and health insurers. Prior to joining Scudder, he was with Standard & Poor's Insurance Ratings from 1988 to 1994. During this period he had analytic responsibility for a wide variety of both U.S. and European property/casualty and life insurers. Previously, Mr. Iten was a commercial lending officer in the New York office of PNC Bank. He holds a bachelor's degree in city planning from the University of Virginia. In 1983 he received an M.B.A. from the Fuqua School of Business at Duke University.

STEPHEN LILIENTHAL has served as chairman and chief executive officer of CNA since 2002. Before joining CNA in 2001 as president and chief executive officer of property and casualty operations, Mr. Lilienthal was executive vice president and head of the St. Paul Companies' \$4.1 billion U.S. insurance operations, which included the Commercial Lines Group and Global Specialty Practices. His prior experience included various executive positions at USF&G and Travelers. Mr. Lilienthal began his insurance career in 1972. He is a board member of CNA Financial Corporation, American Institute for Chartered Property Casualty Underwriters and Insurance Institute of America, Northwestern Memorial Foundation, World Business Chicago, The Executives' Club of Chicago, and Boys & Girls Clubs of Chicago. Prior board service includes Twin Cities Habitat for Humanity, Family Tree, and NCCI. He received a bachelor's degree at the College of Holy Cross and is a Chartered Property Casualty Underwriter (CPCU).

JANICE OCHENKOWSKI is director of Global Risk Management at Jones Lang LaSalle Incorporated, a global real estate services company headquartered in Chicago with offices in 36 countries. Ms. Ochenkowski has been responsible for risk management at Jones Lang LaSalle and its predecessor companies since 1980. Ms. Ochenkowski is an active member of the Risk and Insurance Management Society, having served in officer and board positions at the chapter and society level. She currently serves as treasurer of the society. In addition, she has been a member of many RIMS committees and task forces, testified to the U.S. Congress on behalf of RIMS, chaired the real estate industry group meetings, and presented at the society's annual conference. Ms. Ochenkowski is a member of AIG's Intellirisk Advisory Council. She is an invited speaker to The National Council of Real Estate Fiduciary (NCREIF) meetings on the subject of real estate risk management.

Katie School highlights

- Second-largest undergraduate major and minor in insurance and risk management program in the United States
- London Market Study Tour training program
- Minority High School Scholars Academy for the Study of Actuarial Science/Insurance
- Insurance Education Institute for High School Teachers
- Executive-on-campus program
- Katie School Golf Classic
- Katie School Symposium
- Edmondson-Miller Endowed Chair
- Advisory Board of Insurance Executives
- Risk Manager in Residence program
- Insurance-related research and industry services
- Institute for Insurance Ethics
- Student internship program, domestic and international, including London, Bermuda, and Zurich
- Executive education and management development programs
- Award-winning Gamma Iota Sigma insurance fraternity chapter
- Student involvement in industry conferences
- Spencer Educational Foundation Scholar recipients
- Anita Benedetti Student Involvement Program participants
- Angus Robinson Jr. Memorial Scholarship winners
- Association of Professional Insurance Women Scholarship recipients
- Over \$100,000 awarded in scholarships

www.katieschool.org

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Registration and payment information

(Please duplicate this form for group registration)

Please register me/our group for the 15th Annual Insurance Executive Forum.

- Individual fee: \$150 per person
 Table of 10 persons: \$1,250 per table

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 I cannot attend the forum, but I will forward this announcement to an associate. Please keep my name on the mailing list.

CANCELLATION POLICY

Cancellations received in writing or by telephone on or before October 5, 2005, will receive a refund of the registration fee, less a \$25 processing fee. Refunds will be processed after the seminar. No refunds will be issued after October 5, 2005. Attendee substitutions may be made at any time.

PLEASE RETURN THIS FORM TO

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